

**REVENUE COLLECTIONS
APRIL, 2010, AND 9 MONTHS YEAR-TO-DATE**

April Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$988,105,000	\$1,039,532,000	\$51,427,000
Highway Fund	64,037,000	59,056,000	(4,981,000)
Sinking Fund	32,399,000	32,537,000	138,000
City & County Fund	114,197,000	111,018,000	(3,179,000)
Earmarked Fund	892,000	892,000	0
Total	\$1,199,630,000	\$1,243,035,000	\$43,405,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$6,210,829,000	\$6,057,233,000	(\$153,596,000)
Highway Fund	504,563,000	470,295,000	(34,268,000)
Sinking Fund	291,124,000	289,722,000	(1,402,000)
City & County Fund	612,737,000	601,319,000	(11,418,000)
Earmarked Fund	8,026,000	8,025,000	(1,000)
Total	\$7,627,279,000	\$7,426,594,000	(\$200,685,000)

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	April			
	2009	2010	Change	Percent
Franchise & Excise	\$331,227,000	\$360,545,000	\$29,318,000	8.85%
Income	180,447,000	139,617,000	(40,830,000)	-22.63%
Inheritance & Estate	13,437,000	13,729,000	292,000	2.17%
Gasoline	51,929,000	48,887,000	(3,042,000)	-5.86%
Petroleum Special	5,230,000	5,269,000	39,000	0.75%
Tobacco	18,603,000	21,805,000	3,202,000	17.21%
Beer	1,362,000	1,283,000	(79,000)	-5.80%
Motor Vehicle Registration	25,541,000	30,444,000	4,903,000	19.20%
Motor Vehicle Title	782,000	980,000	198,000	25.32%
Mixed Drink	4,448,000	4,735,000	287,000	6.45%
Business	1,958,000	2,113,000	155,000	7.92%
Privilege	17,470,000	17,302,000	(168,000)	-0.96%
Gross Receipts	92,000	95,000	3,000	3.26%
TVA - In Lieu of Tax Payments	24,014,000	26,499,000	2,485,000	10.35%
Alcoholic Beverage	3,807,000	4,082,000	275,000	7.22%
Sales and Use	519,558,000	548,754,000	29,196,000	5.62%
Motor Vehicle Fuel	15,828,000	16,785,000	957,000	6.05%
Severance	118,000	147,000	29,000	24.58%
Coin-operated Amusement	0	0	0	NA
Unauthorized Substance	28,000	(36,000)	(64,000)	-228.57%
Total	\$1,215,879,000	\$1,243,035,000	\$27,156,000	2.23%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - April			
	2008-2009	2009-2010	Change	Percent
Franchise & Excise	\$1,024,089,000	\$1,099,394,000	\$75,305,000	7.35%
Income	212,861,000	165,136,000	(47,725,000)	-22.42%
Inheritance & Estate	66,233,000	64,918,000	(1,315,000)	-1.99%
Gasoline	442,653,000	444,501,000	1,848,000	0.42%
Petroleum Special	45,628,000	45,764,000	136,000	0.30%
Tobacco	218,660,000	215,344,000	(3,316,000)	-1.52%
Beer	13,197,000	12,305,000	(892,000)	-6.76%
Motor Vehicle Registration	179,102,000	179,979,000	877,000	0.49%
Motor Vehicle Title	7,491,000	7,702,000	211,000	2.82%
Mixed Drink	40,083,000	41,268,000	1,185,000	2.96%
Business	17,947,000	28,523,000	10,576,000	58.93%
Privilege	145,718,000	134,453,000	(11,265,000)	-7.73%
Gross Receipts	18,962,000	13,884,000	(5,078,000)	-26.78%
TVA - In Lieu of Tax Payments	211,055,000	238,415,000	27,360,000	12.96%
Alcoholic Beverage	33,168,000	34,175,000	1,007,000	3.04%
Sales and Use	4,784,192,000	4,587,633,000	(196,559,000)	-4.11%
Motor Vehicle Fuel	116,164,000	113,244,000	(2,920,000)	-2.51%
Severance	1,718,000	1,693,000	(25,000)	-1.46%
Coin-operated Amusement	118,000	70,000	(48,000)	-40.68%
Unauthorized Substance	967,000	(1,807,000)	(2,774,000)	-286.87%
Total	\$7,580,006,000	\$7,426,594,000	(\$153,412,000)	-2.02%

Table 3
August - April Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (172,500,000)	\$ (29,300,000)	\$ (201,800,000)
Income Tax	(9,400,000)	(4,800,000)	(14,200,000)
Inheritance Tax	(9,400,000)	0	(9,400,000)
Privilege Tax	(22,400,000)	0	(22,400,000)
Business Tax	(8,900,000)	0	(8,900,000)
TVA	10,500,000	8,100,000	18,600,000
Gross Receipts	(1,400,000)	0	(1,400,000)
Gasoline & Motor Fuel Taxes	(600,000)	(15,900,000)	(16,500,000)
Motor Vehicle Registration	(1,000,000)	(3,000,000)	(4,000,000)
Other Taxes	(1,900,000)	(2,200,000)	(4,100,000)
Tobacco	(1,000,000)	0	(1,000,000)
Beer	300,000	100,000	400,000
Motor Vehicle Title	(300,000)	(200,000)	(500,000)
Mixed Drink	100,000	(100,000)	0
Alcoholic Beverage	(400,000)	(100,000)	(500,000)
Severance	100,000	200,000	300,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(700,000)	(2,100,000)	(2,800,000)
Sub-Total	<u>\$ (217,000,000)</u>	<u>\$ (47,100,000)</u>	<u>\$ (264,100,000)</u>
F & E Taxes	<u>63,400,000</u>	<u>0</u>	<u>63,400,000</u>
Total	<u><u>\$ (153,600,000)</u></u>	<u><u>\$ (47,100,000)</u></u>	<u><u>\$ (200,700,000)</u></u>